

Kang Yong Electric Public Company Limited

Condensed interim financial statements
for the three-month period ended
30 June 2021
and
Independent auditor's review report

Independent Auditor's Report on Review of Interim Financial Information

To the Board of Directors of Kang Yong Electric Public Company Limited

I have reviewed the accompanying statement of financial position in which the equity method is applied and separate statement of financial position of Kang Yong Electric Public Company Limited as at 30 June 2021; the related statements of comprehensive income, changes in equity and cash flows for the three-month period ended 30 June 2021; and condensed notes ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

(Sophit Prompol)
Certified Public Accountant
Registration No. 10042

KPMG Phoomchai Audit Ltd.
Bangkok

6 August 2021

Kang Yong Electric Public Company Limited

Statement of financial position

	Note	Financial statements			
		in which the equity method		Separate financial statements	
		is applied			
		30 June	31 March	30 June	31 March
Assets		2021	2021	2021	2021
		(Unaudited)		(Unaudited)	
		<i>(in thousand Baht)</i>			
Current assets					
Cash and cash equivalents		605,629	755,521	605,629	755,521
Trade accounts receivables	3	1,025,364	1,095,952	1,025,364	1,095,952
Value added tax refundable		40,285	33,005	40,285	33,005
Other receivables	3	33,193	26,181	33,193	26,181
Short-term loan to related party	3	95,067	94,595	95,067	94,595
Inventories		774,740	768,601	774,740	768,601
Other current financial assets		3,970,000	3,600,000	3,970,000	3,600,000
Other current assets		16,902	11,735	16,902	11,735
Total current assets		6,561,180	6,385,590	6,561,180	6,385,590
Non-current assets					
Other non-current financial assets	6	2,515,044	2,607,144	2,515,044	2,607,144
Investment in associate		19,956	19,481	3,000	3,000
Investment properties		3,908	3,908	3,908	3,908
Property, plant and equipment	4	1,430,666	1,464,503	1,430,666	1,464,503
Right-of-use assets		17,981	19,982	17,981	19,982
Intangible assets		28,235	30,188	28,235	30,188
Other non-current assets		12,436	12,244	12,436	12,244
Total non-current assets		4,028,226	4,157,450	4,011,270	4,140,969
Total assets		10,589,406	10,543,040	10,572,450	10,526,559

The accompanying notes form an integral part of the interim financial statements.

Kang Yong Electric Public Company Limited

Statement of financial position

	Note	Financial statements			
		in which the equity method		Separate financial statements	
		is applied			
		30 June	31 March	30 June	31 March
Liabilities and equity		2021	2021	2021	2021
		(Unaudited)		(Unaudited)	
		<i>(in thousand Baht)</i>			
Current liabilities					
Trade accounts payables	3	849,976	892,684	849,976	892,684
Other payables	3	344,876	347,648	344,876	347,648
Current portion of lease liabilities		7,192	7,432	7,192	7,432
Income tax payable		92,443	56,922	92,443	56,922
Other current liabilities		6,943	7,481	6,943	7,481
Total current liabilities		1,301,430	1,312,167	1,301,430	1,312,167
Non-current liabilities					
Lease liabilities		11,263	12,976	11,263	12,976
Deferred tax liabilities		392,734	412,462	392,734	412,462
Provision for warranties		100,667	99,254	100,667	99,254
Non-current provisions for employee benefits		311,180	305,076	311,180	305,076
Provident funds		10,220	10,277	10,220	10,277
Total non-current liabilities		826,064	840,045	826,064	840,045
Total liabilities		2,127,494	2,152,212	2,127,494	2,152,212
Equity					
Share capital:					
Authorised share capital					
<i>(19,800,000 ordinary shares, par value at Baht 10 per share)</i>					
		198,000	198,000	198,000	198,000
Issued and paid-up share capital					
<i>(19,800,000 ordinary shares, par value at Baht 10 per share)</i>					
		198,000	198,000	198,000	198,000
Share premium:					
Share premium on ordinary shares					
		726,100	726,100	726,100	726,100
Retained earnings					
Appropriated					
Legal reserve					
		22,000	22,000	22,000	22,000
Other reserve					
		420,000	420,000	420,000	420,000
Unappropriated					
		5,213,878	5,069,114	5,196,922	5,052,633
Other component of equity					
		1,881,934	1,955,614	1,881,934	1,955,614
Total equity		8,461,912	8,390,828	8,444,956	8,374,347
Total liabilities and equity		10,589,406	10,543,040	10,572,450	10,526,559

The accompanying notes form an integral part of the interim financial statements.

Kang Yong Electric Public Company Limited
Statement of comprehensive income (Unaudited)

Financial statements				
in which the equity method				
is applied				
Separate financial statements				
Three-month period ended 30 June		Three-month period ended 30 June		
<i>Note</i>	2021	2020	2021	2020
<i>(in thousand Baht)</i>				
Revenue				
Revenue from sales of goods				
	and rendering of services			
3, 5	2,279,363	1,828,440	2,279,363	1,828,440
3	11,618	14,035	11,618	14,035
	Investment income			
	Net foreign exchange gain			
3	17,723	12,261	17,723	12,261
	Other income			
	Total revenue			
	2,323,611	1,854,736	2,323,611	1,854,736
Expenses				
	Cost of sale of goods and rendering of services			
3	1,875,322	1,492,151	1,875,322	1,492,151
	Distribution costs			
3	118,660	78,242	118,660	78,242
	Administrative expenses			
3	150,800	146,023	150,800	146,023
	Net foreign exchange loss			
	-	15,364	-	15,364
	Total expenses			
	2,144,782	1,731,780	2,144,782	1,731,780
	Profit from operating activities			
	178,829	122,956	178,829	122,956
	Finance costs			
	(69)	(90)	(69)	(90)
	Share of profit (loss) of associate			
	475	(2,173)	-	-
	Profit before income tax expense			
	179,235	120,693	178,760	122,866
	Tax expense			
	(34,471)	(23,032)	(34,471)	(23,032)
	Profit for the period			
	144,764	97,661	144,289	99,834
Other comprehensive income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
	Gain (loss) on investments in equity instruments			
	designated at FVOCI			
	(92,100)	1,024	(92,100)	1,024
	Income tax relating to items			
	that will not be reclassified			
	18,420	(205)	18,420	(205)
	Other comprehensive income (expense)			
	for the period, net of tax			
	(73,680)	819	(73,680)	819
	Total comprehensive income for the period			
	71,084	98,480	70,609	100,653
	Basic earnings per share (in Baht)			
	7.31	4.93	7.29	5.04

The accompanying notes form an integral part of the interim financial statements.

Kang Yong Electric Public Company Limited

Statement of changes in equity (Unaudited)

	Financial statements in which the equity method is applied						
	Share premium		Retained earnings			Other component of equity	
	Issued and paid-up share capital	on ordinary shares	Legal reserve	Other reserve	Unappropriated	Gain (loss) on investments in equity instruments designated at FVOCI	Total equity
				<i>(in thousand Baht)</i>			
Three-month period ended 30 June 2020							
Balance at 1 April 2020	198,000	726,100	22,000	420,000	4,370,914	(2,895)	5,734,119
Comprehensive income for the period							
Profit	-	-	-	-	97,661	-	97,661
Other comprehensive income	-	-	-	-	-	819	819
Total comprehensive income for the period	-	-	-	-	97,661	819	98,480
Balance at 30 June 2020	198,000	726,100	22,000	420,000	4,468,575	(2,076)	5,832,599

The accompanying notes form an integral part of the interim financial statements.

Kang Yong Electric Public Company Limited

Statement of changes in equity (Unaudited)

	Financial statements in which the equity method is applied						Total equity
	Issued and paid-up share capital	Share premium on ordinary shares	Legal reserve	Other reserve	Unappropriated	Other component of equity Gain (loss) on investments in equity instruments designated at FVOCI	
<i>(in thousand Baht)</i>							
Three-month period ended 30 June 2021							
Balance at 1 April 2021	198,000	726,100	22,000	420,000	5,069,114	1,955,614	8,390,828
Comprehensive income (expense) for the period							
Profit	-	-	-	-	144,764	-	144,764
Other comprehensive income (expense)	-	-	-	-	-	(73,680)	(73,680)
Total comprehensive income (expense) for the period	-	-	-	-	144,764	(73,680)	71,084
Balance at 30 June 2021	198,000	726,100	22,000	420,000	5,213,878	1,881,934	8,461,912

The accompanying notes form an integral part of the interim financial statements.

Kang Yong Electric Public Company Limited
Statement of changes in equity (Unaudited)

	Separate financial statements					Other component of equity	Total equity
	Issued and paid-up share capital	Share premium on ordinary shares	Legal reserve	Other reserve	Unappropriated		
	Retained earnings						
	<i>(in thousand Baht)</i>						
Three-month period ended 30 June 2020							
Balance at 1 April 2020	198,000	726,100	22,000	420,000	4,354,432	(2,895)	5,717,637
Comprehensive income for the period							
Profit	-	-	-	-	99,834	-	99,834
Other comprehensive income	-	-	-	-	-	819	819
Total comprehensive income for the period	-	-	-	-	99,834	819	100,653
Balance at 30 June 2020	198,000	726,100	22,000	420,000	4,454,266	(2,076)	5,818,290

The accompanying notes form an integral part of the interim financial statements.

Kang Yong Electric Public Company Limited
Statement of changes in equity (Unaudited)

	Separate financial statements					Other component of equity	Total equity
	Issued and paid-up share capital	Share premium on ordinary shares	Legal reserve	Other reserve	Unappropriated		
	Retained earnings						
	<i>(in thousand Baht)</i>						
Three-month period ended 30 June 2021							
Balance at 1 April 2021	198,000	726,100	22,000	420,000	5,052,633	1,955,614	8,374,347
Comprehensive income (expense) for the period							
Profit	-	-	-	-	144,289	-	144,289
Other comprehensive income (expense)	-	-	-	-	-	(73,680)	(73,680)
Total comprehensive income (expense) for the period	-	-	-	-	144,289	(73,680)	70,609
Balance at 30 June 2021	198,000	726,100	22,000	420,000	5,196,922	1,881,934	8,444,956

The accompanying notes form an integral part of the interim financial statements.

Kang Yong Electric Public Company Limited

Statement of cash flows (Unaudited)

	Financial statements			
	in which the equity method			
	is applied		Separate financial statements	
	Three-month period ended 30 June		Three-month period ended 30 June	
	2021	2020	2021	2020
	<i>(in thousand Baht)</i>			
<i>Cash flows from operating activities</i>				
Profit for the period	144,764	97,661	144,289	99,834
<i>Adjustments to reconcile profit to cash receipts (payments)</i>				
Tax expense	34,471	23,032	34,471	23,032
Finance costs	69	90	69	90
Depreciation	88,885	93,378	88,885	93,378
Amortisation	1,953	2,047	1,953	2,047
Provision for warranties	17,871	8,637	17,871	8,637
Non-current provisions for employee benefits	6,292	6,264	6,292	6,264
Unrealised loss on exchange	4,475	26,562	4,475	26,562
Share of (profit) loss of associate	(475)	2,173	-	-
(Reversal of) loss on inventories devaluation	(751)	551	(751)	551
Loss (gain) on disposal of equipment	649	(95)	649	(95)
Dividend income	(269)	(276)	(269)	(276)
Interest income	(7,055)	(9,465)	(7,055)	(9,465)
Rental income	(4,294)	(4,294)	(4,294)	(4,294)
	<u>286,585</u>	<u>246,265</u>	<u>286,585</u>	<u>246,265</u>
<i>Changes in operating assets and liabilities</i>				
Trade accounts receivable	64,719	191,528	64,719	191,528
Value added tax refundable	(7,280)	6,222	(7,280)	6,222
Other receivables	(4,389)	4,764	(4,389)	4,764
Inventories	(5,388)	93,662	(5,388)	93,662
Other current assets	(5,167)	1,677	(5,167)	1,677
Other non-current assets	(192)	20	(192)	20
Trade accounts payable	(42,816)	(142,140)	(42,816)	(142,140)
Other payables	158	(19,647)	158	(19,647)
Other current liabilities	(538)	792	(538)	792
Warranties paid	(16,458)	(13,376)	(16,458)	(13,376)
Employee benefits paid	(187)	(447)	(187)	(447)
Provident fund paid	(57)	(19)	(57)	(19)
	<u>268,990</u>	<u>369,301</u>	<u>268,990</u>	<u>369,301</u>
Net cash generated from operating	268,990	369,301	268,990	369,301
Taxes paid	(258)	(310)	(258)	(310)
Net cash from operating activities	<u>268,732</u>	<u>368,991</u>	<u>268,732</u>	<u>368,991</u>

The accompanying notes form an integral part of the interim financial statements.

Kang Yong Electric Public Company Limited

Statement of cash flows (Unaudited)

	Financial statements			
	in which the equity method			
	is applied		Separate financial statements	
	Three-month period ended 30 June		Three-month period ended 30 June	
	2021	2020	2021	2020
	<i>(in thousand Baht)</i>			
<i>Cash flows from investing activities</i>				
Net cash outflow of other current financial assets	(370,000)	(90,000)	(370,000)	(90,000)
Proceeds from disposal of plant and equipment	1,060	183	1,060	183
Acquisitions of plant and equipment	(57,267)	(55,074)	(57,267)	(55,074)
Acquisitions of intangible assets	-	(308)	-	(308)
Short-term loan to related party	(75,731)	(54,089)	(75,731)	(54,089)
Proceeds from short-term loans to related party	75,259	49,052	75,259	49,052
Dividends received	269	171,692	269	171,692
Interest received	4,351	7,860	4,351	7,860
Rental received	4,373	4,301	4,373	4,301
Net cash (used in) from investing activities	(417,686)	33,617	(417,686)	33,617
<i>Cash flows from financing activity</i>				
Payment of lease liabilities	(2,022)	(2,062)	(2,022)	(2,062)
Net cash used in financing activity	(2,022)	(2,062)	(2,022)	(2,062)
Net (decrease) increase in cash and cash equivalents before effect of exchange rates	(150,976)	400,546	(150,976)	400,546
Effect of exchange rate changes on cash and cash equivalents	1,084	(5,926)	1,084	(5,926)
Net (decrease) increase in cash and cash equivalents	(149,892)	394,620	(149,892)	394,620
Cash and cash equivalents at 1 April	755,521	964,561	755,521	964,561
Cash and cash equivalents at 30 June	605,629	1,359,181	605,629	1,359,181
<i>Non-cash transactions</i>				
Plant and equipment purchased during the period are detailed as follows:				
Plant and equipment purchased during the period	(54,755)	(47,120)	(54,755)	(47,120)
Decrease in payables on purchases of plant and equipment	(2,512)	(7,954)	(2,512)	(7,954)
Net purchase of plant and equipment paid by cash	(57,267)	(55,074)	(57,267)	(55,074)

The accompanying notes form an integral part of the interim financial statements.

Kang Yong Electric Public Company Limited
Notes to the condensed interim financial statements
For the three-month period ended 30 June 2021 (Unaudited)

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Kang Yong Electric Public Company Limited
Notes to the condensed interim financial statements
For the three-month period ended 30 June 2021 (Unaudited)

These notes form an integral part of the interim financial statements.

The interim financial statements issued for Thai regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from the Thai language statutory financial statements and were approved and authorised for issue by the Board of Directors on 6 August 2021.

1 General information

The principal activities of the Company are manufacturing and distributing household electrical appliances under the “Mitsubishi” trademark. The Company obtains the production licence and technology from its parent company.

2 Basis of preparation of the interim financial statements

The condensed interim financial statements are presented in the same format as the annual financial statements and prepared its notes to the interim financial statements on a condensed basis (“interim financial statements”) in accordance with Thai Accounting Standard (TAS) No. 34 *Interim Financial Reporting*, guidelines promulgated by the Federation of Accounting Professions and applicable rules and regulations of the Thai Securities and Exchange Commission. The interim financial statements focus on new activities, events and circumstances to avoid repetition of information previously reported in annual financial statements. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company for the year ended 31 March 2021.

In preparing these interim financial statements, judgements and estimates are made by management in applying the Company’s accounting policies. Actual results may differ from these estimates. The accounting policies, methods of computation and the key sources of estimation uncertainty were the same as those that described in the financial statements for the year ended 31 March 2021.

3 Related parties

For relationships with related parties, there was no material changes in relationships.

Pricing policies have no material changes during the three-month period ended 30 June 2021.

<i>Significant transactions with related parties</i> <i>Three-month period ended 30 June</i>	Financial statements in which the equity method is applied and separate financial statements	
	2021	2020
	<i>(in thousand Baht)</i>	
Parent		
Revenue from sale of goods	1,104,235	860,199
Other income	6	-
Purchases of equipment	1,350	-
Royalty expense	49,842	40,394
Product development expense	52,731	55,726
Product warranty expense	14,253	11,866
Distribution costs and administrative expenses	3,985	1,083

Kang Yong Electric Public Company Limited
Notes to the condensed interim financial statements
For the three-month period ended 30 June 2021 (Unaudited)

<i>Significant transactions with related parties</i> <i>Three-month period ended 30 June</i>	Financial statements in which the equity method is applied and separate financial statements	
	2021	2020
	<i>(in thousand Baht)</i>	
Associate		
Revenue from sale of goods	16	12
Rental income	4,294	4,294
Other income	144	170
Inventory management service fee	16,689	11,949
Distribution costs and administrative expenses	1,377	795
Key management personnel		
Key management personnel compensation		
Short-term employee benefits	21,011	18,191
Post-employment benefits	286	361
Other long-term benefits	2	3
Total key management personnel compensation	21,299	18,555
Other related parties		
Revenue from sale of goods	1,174,591	967,695
Purchases of raw material	328,132	269,130
Purchases of equipment	400	775
Interest income	171	306
Other income	6,936	301
Product warranty expense	146	1,096
Distribution costs and administrative expenses	13,113	12,581

Balances as at 30 June 2021 and 31 March 2021 with related parties were as follows:

<i>Trade accounts receivables</i>	Financial statements in which the equity method is applied and separate financial statements	
	30 June 2021	30 March 2021
	<i>(in thousand Baht)</i>	
Parent	388,427	228,890
Associate	57	1
Other related parties	636,807	866,843
Total	1,025,291	1,095,734
Other receivables		
	Financial statements in which the equity method is applied and separate financial statements	
	30 June 2021	30 March 2021
	<i>(in thousand Baht)</i>	
Parent	1,092	-

Kang Yong Electric Public Company Limited
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Associate	1,468	1,510
Other related parties	1,449	150
Total	4,009	1,660

**Financial statements in which
the equity method is applied
and separate financial statements**

Loans to	30 June 2021	30 March 2021
	<i>(in thousand Baht)</i>	
Other related parties	95,067	94,595

**Financial statements in which
the equity method is applied
and separate financial statements**

Trade accounts payables	30 June 2021	30 March 2021
	<i>(in thousand Baht)</i>	
Other related parties	116,556	126,454

**Financial statements in which
the equity method is applied
and separate financial statements**

Other payables	30 June 2021	30 March 2021
	<i>(in thousand Baht)</i>	
Parent	107,631	115,485
Associate	6,115	6,440
Other related parties	3,193	19,170
Total	116,939	141,095

4 Property, plant and equipment

For the three-month period ended 30 June 2021

**Financial statements in which
the equity method is applied
and separate financial statements**

	<i>(in thousand Baht)</i>	
Acquisitions - at cost		54,755
Disposals - net book value		(1,709)

Kang Yong Electric Public Company Limited
Notes to the condensed interim financial statements
For the three-month period ended 30 June 2021 (Unaudited)

5 Segment information and disaggregation of revenue

The Company operates in a single line of business, namely the manufacturing and selling of household electrical appliances, which is an integrated line of product. The Company sales goods in domestic and overseas. The chief operating decision maker (CODM) determines operating segment on a geographical basis as follows:

- Segment 1 Sale of goods and rendering of services in Thailand
- Segment 2 Sale of goods in Japan
- Segment 3 Sale of goods in other countries

The Company's strategic divisions are managed separately because they require different marketing strategies. For each of the strategic divisions, the chief operating decision maker (CODM) reviews internal management reports at least on a monthly basis.

Information regarding the results of each reportable segment is included below. Performance is measured based on segment operating profit, as included in the internal management reports that are reviewed by the Company's CODM. Segment operating profit is used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

Kang Yong Electric Public Company Limited
Notes to the condensed interim financial statements
For the three-month period ended 30 June 2021 (Unaudited)

The Company's operations mainly involve business segments in manufacturing and selling of household electrical appliances in Thailand and sale goods in both domestic and overseas (Japan and other countries). Financial information of the Company by operating segments on a geographical basis for the three-month periods ended 30 June 2021 and 2020 were as follows:

<i>Three-month period ended 30 June</i>	Domestic		Overseas				Total	
	2021	2020	Japan		Others		2021	2020
			2021	2020	2021	2020		
	<i>(in thousand Baht)</i>							
Revenue from sale of goods and rendering of services	757,399	576,754	1,158,026	929,413	363,938	322,273	2,279,363	1,828,440
Segment profit (loss)	88,872	91,607	228,967	159,486	(5,044)	22,788	312,795	273,881
Unallocated expenses							(178,214)	(161,857)
Investment income							11,618	14,035
Net foreign exchange gain (loss)							14,907	(15,364)
Other income							17,723	12,261
Finance costs							(69)	(90)
Share of profit (loss) of associate							475	(2,173)
Profit before tax income							179,235	120,693
Tax expense							(34,471)	(23,032)
Profit for the period							144,764	97,661
Segment assets as at 30 June 2021 / 31 March 2021							10,589,406	10,543,040
Segment liabilities as at 30 June 2021 / 31 March 2021							2,127,494	2,152,212

Kang Yong Electric Public Company Limited
Notes to the condensed interim financial statements
For the three-month period ended 30 June 2021 (Unaudited)

6 Financial instruments

Carrying amounts and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy for financial instruments measured at fair value. It does not include fair value information for financial assets and financial liabilities measured at amortised cost if the carrying amount is a reasonable approximation of fair value.

	Financial statements in which the equity method is applied and separate financial statements					
	Carrying amount		Fair value			
	Financial instruments measured at FVOCI	Total	Level 1	Level 2	Level 3	Total
			<i>(in thousand Baht)</i>			
At 30 June 2021						
Financial assets						
Other financial assets:						
Equity instruments	2,515,044	2,515,044	4,835	-	2,510,209	2,515,044
Total other financial assets	2,515,044	2,515,044				
At 31 March 2021						
Financial assets						
Other financial assets:						
Equity instruments	2,607,144	2,607,144	3,555	-	2,603,589	2,607,144
Total other financial assets	2,607,144	2,607,144				

Kang Yong Electric Public Company Limited
Notes to the condensed interim financial statements
For the three-month period ended 30 June 2021 (Unaudited)

Financial instruments measured at fair value

The Company determined Level 3 fair values for investments in equity instruments which is not actively traded in market. The fair value of the investment was then determined using a valuation technique that used significantly unobservable input such as dividend discounted model, and market comparison technique.

Sensitivity analysis

For the fair values of financial assets measured at fair value Level 3, reasonably possible changes at the reporting date to one of the significant unobservable inputs, holding other inputs constant, would have the following effects;

Valuation technique	Significant unobservable inputs	Inter-relationship between significant unobservable inputs and fair value measurement
Dividend discounted model	Discount rate	The estimated fair value would increase (decrease) if the discount rate was lower (higher)
Market comparison technique	Adjusted market multiple	The estimated fair value would increase (decrease) if the adjusted market multiple were higher (lower)

Reconciliation of Level 3 fair values

Equity securities

	Financial statements in which the equity method is applied and separate financial statements <i>(in thousand Baht)</i>
At 1 April 2021	2,603,589
Net change in fair value (including unrealised transactions)	
- recognised in OCI	(93,380)
At 30 June 2021	2,510,209

7 Commitments with non-related parties

At 30 June 2021

Capital commitments

	Financial statements in which the equity method is applied and separate financial statements <i>(in thousand Baht)</i>
Plant and equipment	26,580

Other commitments

Bank guarantees	15,765
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8 Event after the reporting period

At the annual general meeting of the shareholders of the Company held on 22 July 2021, the shareholders approved the appropriation of dividends from net profit of Baht 25.25 per share, amounting to Baht 500 million. The dividend will be paid to shareholders in August 2021.